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Parallel enforcement of international cartels and its impact on the proportionality of overall punishment

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Parallel Enforcement of International Cartels and Its Impact on the Proportionality of Overall Punishment

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"If, however, the possibility of two procedures being conducted separately were to lead to the imposition of consecutive sanctions, a general requirement of natural justice [...] demands that any previous punitive decision must be taken into account in determining any sanction which is to be imposed."

European Court of Justice judgment of 13 February 1969 in case 14/68 *Walt Wilhelm*

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