Credit rating agency liability in Europe: Rating the combination of EU and national law in rights of redress

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Abbreviations

AIFMD	Directive 2011/61/EU on Alternative Investment Fund Managers
BGB	Bürgerliches Gesetzbuch (German Civil Code)
BW	Burgerlijk Wetboek (Dutch Civil Code)
CC	Code Civil (French Civil Code)
CJEU	Court of Justice of the European Union
CPDO	Constant proportion debt obligation
CRA I	Regulation (EG) no. 1060/2009 on credit rating agencies
CRA II	Regulation (EU) no. 513/2011 on credit rating agencies
CRA III	Regulation (EU) no. 462/2013 on credit rating agencies
CRA Regulation	Regulation on credit rating agencies (consolidated version)
CRD IV	Capital Requirements Directive (Directive 2013/36/EU)
CRR	Capital Requirements Regulation (Regulation (EU) no. 575/2013)
ECJ	European Court of Justice
ESMA Regulation	Regulation (EU) no. 1095/2010 establishing a European Supervisory Authority (European Securities and Markets Authority)
ESMA	European Securities and Markets Authority
GDPR	General Data Protection Regulation (EU no. 2016/679)
GG	Grundgesetz
IOSCO	International Organization of Securities Commissions
MiFID II	Directive 2014/65/EU on markets in financial instruments II
NN	Nationale-Nederlanden
NRSRO	Nationally Recognized Statistical Rating Organization
PEPP-Regulation	Regulation (EU) no. 2019/1238 on a pan-European Personal Pension Product
PEPPs	Pan-European Personal Pension Products
PRIIPs Regulation	Regulation (EU) no. 1286/2014 on key information documents for packaged retail and insurance-based investment products
PRIIPs	Packaged Retail and Insurance-based Investment Products
PSD II	Payment Services Directive II (Directive (EU) 2015/2366)
Rv	Wetboek van Burgerlijke Rechtsvordering
SPV	Special purpose vehicle
TEU	Treaty on European Union
TFEU	Treaty on the Functioning of the European Union
UCITS V	Directive on Undertakings for Collective Investment in Transferable Securities (Directive 2014/91/EU)
UCTA 1977	Unfair Contract Terms Act 1977

Wft	Wet op het Financieel Toezicht
WpHG	Wertpapierhandelsgesetz
WpÜG	Wertpapiererwerbs- und Übernahmegesetz
ZPO	Zivilprozessordnung